

ARTICLE II.

ANNEXATION OF ADDITIONAL PROPERTIES

Section 1. Additional properties and improvements, including common area, may be annexed in the manner provided in this Article to the Property herein described. Additional properties so annexed shall be merged with the Property and any other previously annexed property, and shall be subject to the provisions of this Declaration and to the Articles of Incorporation and By-laws of the Association.

Section 2. At any time within seven (7) years following the date of incorporation of the Association, the Declarant may annex additional properties to the Property by executing and filing of record a document that this Declaration shall be applicable thereto. The total number of lots within the Property and that subsequently annexed shall not exceed 35. All properties annexed shall be contiguous to the Property or to property previously annexed. A description of all property which may be annexed (including a description of The Property) is contained in Schedule C, attached hereto and incorporated herein by reference as though fully set forth.

Section 3. In addition to annexations as provided in Section 2 of this Article, other contiguous property may be annexed at any time with the express consent of two-thirds (2/3) of each class of Members and by executing and filing of record a document that this Declaration should be applicable thereto.

ARTICLE III.

PROPERTY RIGHTS

Section 1. Owners' Easements of Enjoyment. Every owner shall have a right and easement of enjoyment in and to the common area which shall be appurtenant to and shall pass with the title to every assessed lot, subject to each of the following provisions:

(a) The right of the Association to limit the number of guests of members.

(b) The right of the Association, in accordance with its Articles and By-laws, to borrow money for the purpose of improving the common area and facilities.

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